

The Risk Ranking Technique in Decision Making

This book develops a comprehensive approach, known as the Ranking Technique, for the assessment of decision options. It aims to provide a way of presenting a decision maker with a consistent method of making a thorough assessment of all the factors associated with complex decisions. The Ranking Technique is based on a detailed analysis of all the issues involved and presents the results in a simple manner which should be understandable by the lay public not versed in the complexities of the issues involved. Ranking Technique is illustrated by application to four major decisions that have caused controversy and one fuel resource evaluation, although it is stressed that the Technique is applicable to all decision-making situations. The study describes how technical, economic and socio-political factors can be evaluated and their significance integrated to give a comprehensive assessment of the decision options.

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88,10 €

82,34 € (zzgl. MwSt.)

Lieferfrist: bis zu 10 Tage

Artikelnummer: 9780080372129

Medium: Buch

ISBN: 978-0-08-037212-9

Verlag: Pergamon Press

Erscheinungstermin: 01.05.1989

Sprache(n): Englisch

Auflage: Erscheinungsjahr 1989

Produktform: Gebunden

Gewicht: 376 g

Seiten: 136

Format (B x H): 161 x 240 mm

