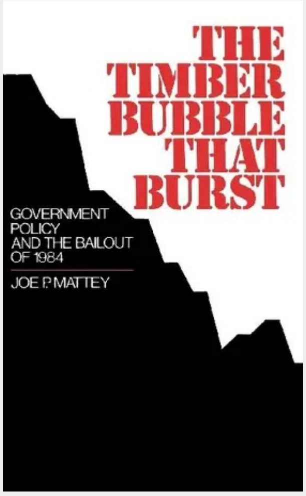
Mattey

The Timber Bubble That Burst

Government Policy and the Bailout of 1984

In this book, Mattey studies the unusual movements in the price of federal timber over 1979-1981. Wide differentials between the price of timber, future contracts, and the price of delivered timber threw the Pacific Northwest into a recession in 1982-84 when timber buyers delayed harvests in order to postpone the realization of their losses on their contracts. Mattey shows that it was not so much the actions of the Federal Reserve - which was widely blamed for the crisis - but the actions of the buyers themselves that caused the recession.

In this book, Mattey studies the unusual movements in the price of federal timber over 1979-1981. Wide differentials between the price of timber, future contracts, and the price of delivered timber threw the Pacific Northwest into a recession in 1982-84 when timber buyers delayed harvests in order to postpone the realization of their losses on their contracts. Mattey shows that it was not so much the actions of the Federal Reserve - which was widely blamed for the crisis - but the actions of the buyers themselves that caused the recession.



76,20 €
76,20 € (zzgl. MwSt.)

Lieferfrist: bis zu 10 Tage

Artikelnummer: 9780195062755
Medium: Buch
ISBN: 978-0-19-506275-5
Verlag: Oxford University Press
Erscheinungstermin: 01.11.1990
Sprache(n): Englisch
Auflage: Erscheinungsjahr 1990
Produktform: Gebunden
Gewicht: 292 g
Seiten: 120
Format (B x H): 145 x 222 mm

Kundenservice Verlag Dr. Otto Schmidt KG
Neumannstraße 10, 40235 Düsseldorf | kundenservice@otto-schmidt.de | 0221-93738-997 (Inland)