

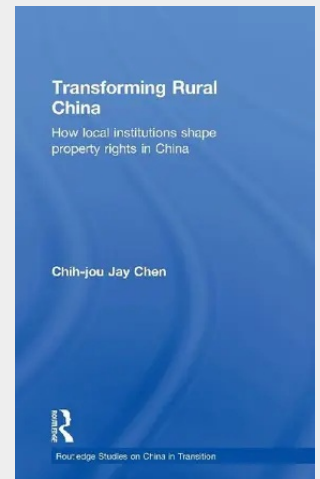
Chen

Transforming Rural China

How Local Institutions Shape Property Rights in China

It is often assumed that privatization leads to profit, and that well-delineated property rights and a strong private sector will help boost an economy. This book investigates the property rights in Chinese enterprises in the reform era, finding that distinction between the public and the private are blurred, that national reform policies are implemented unevenly across the country, and that enterprises owned by local governments, in Shanghai, for example, are actually extremely profitable.

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