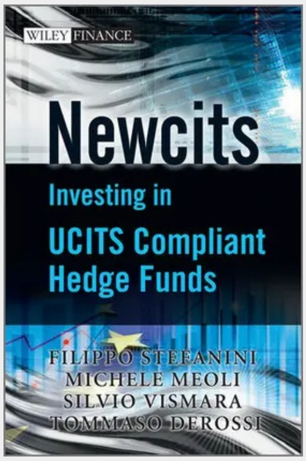
Stefanini

Newcits

Hugely popular due to their strong regulatory frameworks and low volatility, UCITS compliant investment strategies have seen a boom in recent years and are seen my many as the only safe investment option post financial crisis. However there is little or no literature to guide investors through the intricacies of investing in UCITS funds, until now. This book will is a one-stop resource for investors everywhere who want to get the best out of their UCITS investments. There is a large and increasing range of UCITS compliant funds out there, but despite their tighter regulation and frameworks, investors still need to understand exactly what risks they are undertaking, how the models work and their differences and similarities to mutual funds and hedge funds. The book begins with an examination of the financial crisis from the perspective of hedge funds and funds of funds. Then it introduces the UCITS framework and shows readers how these strategies present a valuable and attractive alternative to regular hedge funds and FOHF's. It describes the regulatory framework in detail, addresses the different business models being used by asset managers, and looks at current hedge fund strategies such as convertible arbitrage or relative value, and at how these can be integrated into the framework. The book also describes in detail the UCITS industry, discussing the performances, the fee structure, the liquidity and the key theme of "replicability" studying the tracking error volatility of the UCITS fund in comparison with their offshore versions. A discussion of the effectiveness of the regulation and its potential developments concludes the book.

Due to their strong regulatory frameworks, UCITS compliant hedge funds have seen a boom in recent years and are considered by many as the only way out for the hedge fund industry after the crisis. Newcits: Investing in UCITS Compliant Hedge Funds is a one-stop resource for investors who want to get the best out of their UCITS investments. There is a large and increasing range of UCITS compliant funds out there, but despite their tighter regulation and frameworks, investors still need to understand the risks they are undertaking, the structures of the funds and their differences and similarities to mutual funds and hedge funds. The book begins with an assessment of the financial crisis from the perspective of hedge funds and funds of hedge funds. Then it introduces the UCITS framework and shows how these strategies present a valuable and attractive alternative to offshore hedge funds and funds of hedge funds. The regulatory framework is described in depth, as are the different business models used by asset managers. Finally it looks at current hedge fund strategies such as long/short equity or global macro, and at how these can be integrated into the framework. The book also describes in detail the Newcits industry, discussing the performances, the fee structure, the liquidity and the key theme of "replicability", studying the tracking error volatility of the Newcits funds in comparison with their offshore versions. A discussion of the effectiveness of the regulation and its potential developments concludes the book.



44,00 €
41,12 € (zzgl. MwSt.)

Nicht mehr lieferbar

Artikelnummer: 9780470976272
Medium: Buch
ISBN: 978-0-470-97627-2
Verlag: John Wiley & Sons
Erscheinungstermin: 17.12.2010
Sprache(n): Englisch
Auflage: 1. Auflage 2010
Serie: Wiley Finance Series
Produktform: Kartoniert
Gewicht: 235 g
Seiten: 144
Format (B x H): 154 x 229 mm