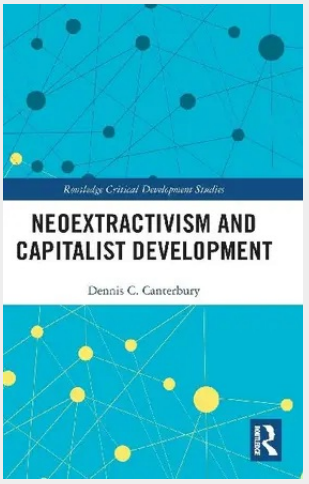
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Neoextractivism and Capitalist Development

The large-scale extraction of natural resources for sale in capitalist markets is not a new phenomenon, but in recent years global demand for resources has increased, leading to greater attention to the role of resource extraction in the development of the exporting countries. The term neoextractivism was coined to refer to the complex of state-private sector policies intended to utilize the income from natural resources sales for development objectives and for improving the lives of a country's citizens. However, this book argues that neoextractivism is merely another conduit for capitalist development, reinforcing the position of elites, with few benefits for working people. With particular reference to the role of neoextractivism within Latin America and the Caribbean, using Guyana as a case study, the book aims to provide readers with the tools they need to critically analyze neoextractivism as a development model, identifying alternative paths for improving the human condition. This book will be of interest to academics and students in the fields of international development, political economy, sociology, and globalization, as well as to policymakers and political activists engaged in social movements in the natural resources sector.

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