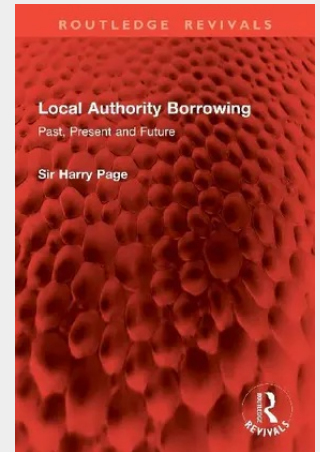


Local Authority Borrowing

Past, Present and Future

Local Authority Borrowing (1985) sets out the history of local authorities' activities as borrowers. The early attempts to finance the building of toll roads and bridges are the beginning of a story which carries on through the centuries to the present-day market in local authority bonds worth over £48 billion. The book moves on from the history to discuss what reforms might be implemented to improve still further the efficiency of the market in the future.

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