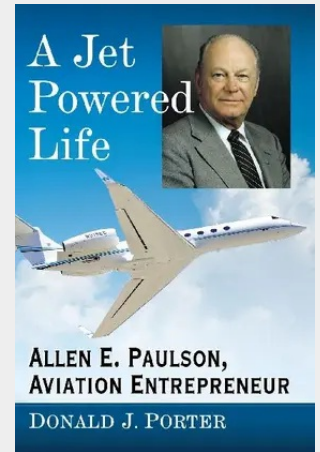


A Jet Powered Life

Allen E. Paulson, Aviation Entrepreneur

The poor boy raised on a bankrupt farm along the western shore of the Mississippi would become the owner of the Fortune 500 aerospace empire, Gulfstream Aerospace. It was a convoluted journey for this visionary tycoon of modern aviation, and the contradictions were many: Allen E. Paulson was ambitious and reticent, generous and frugal, confident and dogged by self-doubt. His lifelong interest in flying began as an airplane mechanic, later a record-setting pilot and an innovator in the development of business jets. His friends included U.S. presidents, Hollywood celebrities and famous aviators. He lost one son to a flying accident and almost lost another to a kidnapping, until he shot the would-be kidnapper dead. Paulson toasted and tangled with the likes of business titans Lee Iacocca and Teddy Fortsmann—until he was forced out of his company and life took another direction. Paulson played by the rules and took each success and setback in stride, always with a keen ethical sense and an eternal entrepreneurial spirit.

Raised on a bankrupt farm along the Mississippi River, Allen E. Paulson would become owner of the Fortune 500 aerospace empire Gulfstream Aerospace Corporation. He began his career as an airplane mechanic, later setting world records as a pilot and developing unique military and civilian jets. Paulson was ambitious and reticent, generous and frugal, confident and dogged by self-doubt. His friends included U.S. presidents, Hollywood celebrities and famous aviators. He toasted and tangled with such business titans as Lee Iacocca and Teddy Forstmann--until life took him in another direction. Paulson played by the rules and took each success and setback in stride, always with a keen ethical sense and an unflagging entrepreneurial spirit.



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