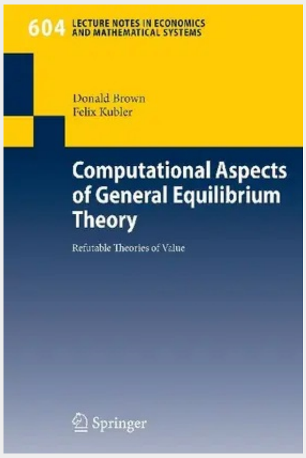
Brown / Kubler

Computational Aspects of General Equilibrium Theory

Refutable Theories of Value

This monograph presents a general equilibrium methodology for microeconomic policy analysis. It is intended to serve as an alternative to the now classical, axiomatic general equilibrium theory as exposited in Debreu`s Theory of Value (1959) or Arrow and Hahn`s General Competitive Analysis (1971). The monograph consists of several essays written over the last decade. It also contains an appendix by Charles Steinhorn on the elements of O-minimal structures.

Refutable Theories of Value.- Testable Restrictions on the Equilibrium Manifold.- Uniqueness, Stability, and Comparative Statics in Rationalizable Walrasian Markets.- The Nonparametric Approach to Applied Welfare Analysis.- Competition, Consumer Welfare, and the Social Cost of Monopoly.- Two Algorithms for Solving the Walrasian Equilibrium Inequalities.- Is Intertemporal Choice Theory Testable?.- Observable Restrictions of General Equilibrium Models with Financial Markets.- Approximate Generalizations and Computational Experiments.- Approximate Versus Exact Equilibria in Dynamic Economies.- Tame Topology and O-Minimal Structures.



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